

*Community Futures Northwest Alberta finances businesses and levers other monies to create employment and diversify our regional economy.*

**Types of Financing Available**

- Term loans of up to \$150,000 per venture to viable business ventures
- Term loans of up to \$150,000 per venture to assist disabled entrepreneurs

**Rate of Interest - 10%\*** (as of August 2011)

*\*Please Note: Interest rate is subject to change.*

**Loan Term** - 6 months to 5 years

**ANALYSIS FEE**

This fee applies to all funding applicants, and should accompany a business plan. It must be presented in cashable form such as a money order, or certified cheque. It is applied to some of the preliminary costs in reviewing a loan application such as credit bureau inquiries and PPSA searches, and any other additional searches that may be required.

The analysis fee is calculated as follows:

LOAN AMOUNT	FEE
\$1,000 to \$20,000	\$100
\$20,001 to \$150,000	0.5% of loan amount

**CONSULTING FEE**

The first six hours of consultation are free. A charge of \$65 per hour is applied thereafter. This fee includes research, information and/or technical services, and any other assistance provided by CF staff.

*Additional information about loans or other additional services offered by Community Futures Northwest Alberta can be obtained by contacting our office. Our Business Analyst will be happy to assist you!*

**RECOGNITION OF DISBURSEMENT COSTS**

*If your loan application is approved, there are a number of credit searches that must be conducted prior to the disbursement of a loan. Although a loan may be approved it will only be disbursed if the results of all the required searches are deemed acceptable to CFNWA staff and if all pre-disbursement conditions are met.*

**Disbursement Fees:** a fee is applied to all disbursements and will be incurred following application approval. It is calculated as 0.5% of the loan amount to a minimum of \$50. It is used to pay for the following searches and registrations as applicable:

- Corporate Registry
- Court of Queen’s Bench Bankruptcy & Action Searches
- Personal Property Security Registry (searches and registrations)
- Bank of Canada
- Land Titles
- WCB Search
- Municipal Tax Search

There is also a fee of \$100 per guarantee additional to client, spouse and business, and \$500 per collateral mortgage. A service charge of \$350 will be applied to the Borrowers loan if it incorporates. An additional service charge of \$150 will be applied if a mortgage or collateral mortgage needs to be amended. These fees will be added to the loan balance prior to loan disbursement and can be paid up front or over the term of the loan. Payments will be applied firstly to charges, next to interest, lastly to principal.

Growing communities one idea at a time.